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**Aggregated Statement of Financial Activities**  
**For the year ended 31 July 2023**

	TOTAL			2023	2022
	Unrestricted Funds £'000	Restricted Funds £'000	Endowed Funds £'000	Total £'000	Total £'000
<b>INCOME AND ENDOWMENTS FROM:</b>					
<b>Charitable activities:</b>					
Teaching, research and residential	254,696	2,215	272	<b>257,183</b>	227,663
Public worship	5,033	95	7	<b>5,135</b>	4,952
Heritage	438	-	-	<b>438</b>	312
<b>Other Trading Income</b>	27,894	-	-	<b>27,894</b>	48,198
<b>Donations and legacies</b>	73,815	74,835	29,072	<b>177,722</b>	121,072
<b>Investments</b>					
Investment income	41,096	4,393	149,551	<b>195,040</b>	181,432
Total return allocated to income	120,018	42,543	(162,560)	-	-
Other income	2,989	1,049	6	<b>4,044</b>	3,169
<b>Total income</b>	<b>525,978</b>	<b>125,130</b>	<b>16,348</b>	<b>667,456</b>	586,798
				<b>29%</b>	
<b>Less group share of joint venture income</b>	-	-	-	-	-
<b>Net income</b>	<b>525,978</b>	<b>125,130</b>	<b>16,348</b>	<b>667,456</b>	<b>586,798</b>
<b>EXPENDITURE ON:</b>					
<b>Charitable activities:</b>					
Teaching, research and residential	391,415	71,648	1,773	<b>464,836</b>	498,769
Public worship	8,432	362	-	<b>8,794</b>	8,359
Heritage and other charitable activities	195	934	-	<b>1,129</b>	1,023
<b>Generating funds:</b>					
Fundraising	18,760	876	-	<b>19,636</b>	18,861
Trading expenditure	15,183	-	23	<b>15,206</b>	43,615
Investment management costs	5,441	593	58,363	<b>64,397</b>	55,740
Repayment of £12.5m Barclays loan (premium paid) re: CC/Inte	1,480	-	2,084	<b>3,564</b>	3,553